

DOC11R

Case Management System - KY Public Service Commission*Regular Cases Before the Commission as of February 22, 2025***2010-00126**

RECEIVED: 03/23/10

FILED: 03/23/10

FINAL: 04/20/10

REOPENED:

SUSPENSION DATE:

CASE CODE

278.023: Construct, Finance

UTILITIES:

Laurel County Water District #2

INDEX OF EVENTS:

07/01/13 POST CASE: Laurel County Water District #2 As Built Drawings & Certifications

04/20/10 Order Entered:

(1) LCWD is granted a Certificate of Public Convenience and Necessity for the proposed construction project.

(2) LCWD's proposed plan of financing with RD is accepted.

(3) LCWD is authorized to issue its Waterworks Revenue Bonds in the amount of \$8,385,000 at an interest rate not exceeding 4.5 percent per annum for the \$6,065,000 Series A Bonds and 3.25 percent per annum for the \$2,320,000 Series B Bonds with both maturing over a 40-year period.

(4) The proceeds from the proposed bond issuance shall be used only for the purposes specified in LCWD's application.

(5) Notwithstanding ordering paragraph 4, if surplus funds remain after the construction has been completed, LCWD may use such surplus to construct additional plant facility if RD approves the use.

(6) LCWD shall file a copy of the "as-built" drawings and a certified statement from the engineer that the construction has been satisfactorily completed within 60 days of substantial completion of the construction.

(7) LCWD shall monitor the adequacies of the expanded water distribution system after construction.

(8) LCWD shall notify the Commission one week prior to the actual start of construction and at the 50-percent completion point.

(9) The rates set out in the Appendix are approved for service rendered on and after the date of this Order.

(10) Within 30 days of the date of this Order, LCWD shall file its revised tariffs.

03/26/10 No Deficiency Letter

03/23/10 Acknowledge Receipt of Filing

03/23/10 Application of Laurel County Water District #2 for a Certificate of Public Convenience and Necessity to Construct, Finance and Increase Rates Pursuant to KRS 278.023

 Total Number of Cases: 1